

1st Reading 12/19/2023
2nd Reading 01/02/2024

Received 12/12/2023
Clerk-Treasurer's Office
Auburn, Indiana

RESOLUTION NO. 14-2023

A RESOLUTION AUTHORIZING THE CLERK-TREASURER OF THE CITY OF AUBURN, INDIANA, TO DEPOSIT, INVEST, AND REINVEST FUNDS IN FINANCIAL INSTITUTIONS DESIGNATED AS DEPOSITORIES.

SUMMARY

This Resolution authorizes the Clerk-Treasurer of the City of Auburn, Indiana, to deposit, invest, and reinvest funds pursuant to The Indiana Depository Act and Indiana Code § 5-13-9-5.

_____ Recorder's Office

_____ Publish Public Hearing

_____ Auditor's Office

_____ Clerk's Office

_____ Publish Summary after adoption

_____ Other

RESOLUTION NO. 14-2023

A RESOLUTION AUTHORIZING THE CLERK-TREASURER OF THE CITY OF AUBURN, INDIANA, TO DEPOSIT, INVEST, AND REINVEST FUNDS IN FINANCIAL INSTITUTIONS DESIGNATED AS DEPOSITORIES.

WHEREAS, The Indiana Depository Act and Indiana Code § 5-13-9-5 authorizes fiscal officers of local governments to deposit, invest, and reinvest any funds held by that government entity; and

WHEREAS, The Indiana Board for Depositories publishes or causes to be published from time to time listings of financial institutions designated as depositories for state deposits; and

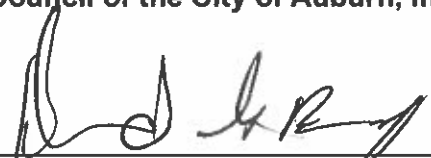
WHEREAS, The City of Auburn Common Council, as the fiscal body of the City of Auburn, Indiana is desirous of depositing, investing, and reinvesting monies in financial institutions having a principal office or branch located in the City of Auburn, or any designated financial institution identified by the Indiana Board for Depositories as a depository for state deposits; and

WHEREAS, The Clerk-Treasurer of the City of Auburn is hereby authorized to deposit, invest, and reinvest City of Auburn/Auburn Utility monies in any financial institution identified eligible by the Indiana Board of Depositories.

WHEREAS, Pursuant to Indiana Code § 5-13-9-4(b) quotes will be solicited for certificated of deposits from at least three (3) designated depositories with at least two (2) quotes received before investing. The quotes may be solicited and taken by telephone or email. A memorandum of all quotes solicited and taken shall be retained by the investing officer as a public record of the political subdivision under Indiana Code § 5-14-3.

NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF AUBURN, INDIANA THAT, The Clerk-Treasurer of the City of Auburn, Indiana, may deposit, invest, and reinvest funds pursuant to The Indiana Depository Act and Indiana Code § 5-13-9-5. This Resolution expires one (1) year from the date of adoption.

PASSED AND ADOPTED by the Common Council of the City of Auburn, Indiana,
this 2nd day of January, 2024.



JAMES FINCHUM, Council Member
David E. Bundy

ATTEST:



LORRIE K PONTIUS, Clerk-Treasurer

Presented by me to the Mayor of the City of Auburn, Indiana, this 2nd day of January, 2024.


LORRIE K PONTIUS, Clerk-Treasurer

APPROVED AND SIGNED by me this 2nd day of January, 2024.


DAVID E CLARK JR, Mayor

VOTING:

AYE

NAY

Natalie DeWitt
President



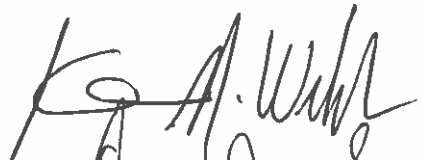

Rod Williams



James Finchum

Dan Braun

Kevin Webb

David Bundy

Emily Prosser

